

AGENDA
CITY OF GRAND RAPIDS
POLICE AND FIRE RETIREMENT SYSTEM
BOARD OF TRUSTEES

Regular Meeting
May 11, 2016 – 8:00 a.m.
233 East Fulton

1. Public comments regarding agenda items.
2. Administrative Items:
 - a. Minutes of March 16, 2016 Regular Meeting. (Attached)
 - b. Purchase of Credited Service -4. (Attached)
 - c. Retirements: 1 Age and Service and 2 Deferred. (Attached)
 - d. Administrative Expenses – 03/01/16 – 04/29/16. (Attached)
 - e. Invoices for the quarter ending 03/31/16. (Attached)
 - \$24,559.38 – Baird Advisors
 - \$33,047.61 – CBRE Clarion
 - \$37,201.00 – Harding Loevner
 - \$31,702.25 – Harvest Fund Advisors
 - \$6,738.45 – NTAM
 - \$32,398.60 – Wellington Management Company (Equities)
 - \$23,326.71 – Wellington Management Company (Commodities)
 - f. Quarterly Fee Schedule – The Northern Trust Company. (Attached)
3. Public Act 314 Asset Analysis – March 2016. (Attached)
4. Quarterly Report of Account Refunds. (Attached)
5. Quarterly Income Report. (Attached)
6. 49th Annual Actuarial Valuation – Mr. David Hoffman and Mr. James Anderson of Gabriel Roeder Smith & Co. (Attached)
7. GASB 67 Plan Reporting and Accounting Schedules as of 12/31/15 – Mr. David Hoffman and Mr. James Anderson of Gabriel Roeder Smith & Company. (Attached)
8. Funding Policy Discussion. (Attached)
9. GASB 72 Reporting – The Northern Trust Company.
10. Public comments on items not on the agenda.

Miscellaneous