

AGENDA  
CITY OF GRAND RAPIDS  
GENERAL RETIREMENT SYSTEM  
BOARD OF TRUSTEES

Regular Meeting  
February 15, 2017 – 8:00 a.m.  
233 East Fulton

1. Public comments regarding agenda items.
2. Administrative Items:
  - a. Approval of minutes of December 21, 2016 and January 18, 2017 Regular Meetings. (Attached)
  - b. Purchase of Credited Service – 1. (Attached)
  - c. Retirements: 3 Age & Service, 3 Deferred, 1 Early, and 7 Revised (Attached)
  - d. Administrative Expenses – 12/01/16 – 01/31/17 (Attached)
  - e. Invoices for the quarter ending 12/31/16 (Attached)
    - \$25,355.12 – Baird Advisors
    - \$34,861.81 – CBRE Clarion
    - \$39,093.00 – Harding Loevner
    - \$37,846.56 – Harvest Fund Advisors
      - \$6,974.18 – Northern Trust Asset Management
      - \$38,704.13 – Wellington Management Company (Equities)
      - \$27,485.14 – Wellington Management Company (Commodities)
    - \$36,330.18 – Western Asset Management
  - f. Quarterly Fee Schedule – The Northern Trust Company (Attached)
3. Public Act 314 Asset Analyses – December 31, 2016 (attached) and January 31, 2017 (to follow)
4. Quarterly Report of Account Refunds (Attached)
5. Quarterly Income Report (Attached)
6. Limit on Death or Disability Pensions Policy (Attached)
7. Actuarial Assumptions Discussion – Mr. David Hoffman (Attached)
8. Public comments on items not on the agenda

Miscellaneous