

AGENDA
CITY OF GRAND RAPIDS
POLICE AND FIRE RETIREMENT SYSTEM
BOARD OF TRUSTEES

Regular Meeting
May 17, 2017 – 9:30 a.m.
233 East Fulton

1. Public comments regarding agenda items.
2. Administrative Items:
 - a. Minutes of March 15, 2017 Regular Meeting and March 20, 2017 Special Meeting (Attached)
 - b. Purchase of Credited Service – 6 (Attached)
 - c. Retirements: 1 Age & Service and 1 Deferred (Attached)
 - d. Administrative Expenses – 03/01/17 – 04/30/17 (Attached)
 - e. Invoices for the quarter ending 03/31/17 (Attached)
 - \$24,984.07 – Baird Advisors
 - \$33,604.06 – CBRE Clarion
 - \$40,858.00 – Harding Loevner
 - \$39,796.64 – Harvest Fund Advisors
 - \$6,896.01 – Northern Trust Asset Management
 - \$39,989.37 – Wellington Management Company (Equities)
 - \$27,424.39 – Wellington Management Company (Commodities)
 - \$35,086.55 – Western Asset Management
 - f. Quarterly Fee Schedule – The Northern Trust Company (Attached)
3. Public Act 314 Asset Analyses – March 31, 2017 (attached) and April 30, 2017 (to follow)
4. Quarterly Report of Account Refunds (Attached)
5. Quarterly Income Report (Attached)
6. 50th Annual Actuarial Valuation – Mr. James Anderson of Gabriel Roeder Smith & Co. (Attached)
7. GASB 67 & 68 Plan Reporting and Accounting Schedules as of 12/31/16 – Mr. James Anderson and Mr. Jeffrey Tebeau of Gabriel Roeder Smith & Company. (To Follow)
8. Actuarial Audit – Milliman (To Follow)
9. Non-Duty Disability Retirement Request – Police Officer Torey Whitten (Attached)
10. Public comments on items not on the agenda

Miscellaneous