

GRAND RAPIDS GENERAL RETIREMENT SYSTEM PUBLIC ACT 314 ASSET ANALYSIS

Market Prices as of December 31, 2009

Investment Manager	Market Value	Percent of Assets	Book Value	Percent of Assets	Target Percent	Actual Percent	Target Variance
LOTSOFF CAPITAL MANAGEMENT (CORE EQUITY)* 09/2004							
Cash, Money Market Fund & Accrued Income	326,586		326,571				
Common Stock	51,265,264		50,432,760				
TOTAL ASSETS	\$51,591,850		\$50,759,331		16.00%	16.47%	0.47%
PRIOR MONTH TOTAL ASSETS	\$51,080,159		\$51,206,656				
CASH ACCOUNT TRANSFERS*	(\$650,000)		(\$650,000)				
NORTHERN TRUST GLOBAL INVESTORS (PASSIVE CORE EQ)* 11/2001							
Cash, Money Market Fund & Accrued Income	700,000		700,000				
S & P 500 Fund (Collective Fund)	51,133,468		65,037,908				
TOTAL ASSETS	\$51,833,468		\$65,737,908		16.00%	16.55%	0.55%
PRIOR MONTH TOTAL ASSETS	\$51,477,828		\$66,578,622				
CASH ACCOUNT TRANSFERS*	(\$650,000)		(\$650,000)				
WELLINGTON MANAGEMENT (CORE/GROWTH EQUITY) 09/1999							
Cash, Money Market Fund & Accrued Income	(58,264)		(58,264)				
Small Cap 2000 Institutional Fund	41,901,466		25,684,354				
TOTAL ASSETS	\$41,843,202		\$25,626,090		12.50%	13.36%	0.86%
PRIOR MONTH TOTAL ASSETS	\$38,552,177		\$25,589,378				
PIMCO STOCKSPPLUS (INDEX EQUITY) 09/2000							
Cash, Money Market Fund & Accrued Income	0		0				
S&P 500 Index Plus Fund	\$17,560,367		\$17,502,356				
TOTAL ASSETS	\$17,560,367		\$17,502,356		5.50%	5.61%	0.11%
PRIOR MONTH TOTAL ASSETS	\$17,164,156		\$17,502,356				
NEUBERGER BERMAN (INTERNATIONAL EQUITY) 06/2006							
Cash, Money Market Fund & Accrued Income	2,268,559		2,177,762				
Equillies (Foreign Stocks)	\$45,048,116		\$39,711,671				
TOTAL ASSETS	\$47,316,675		\$41,889,433		15.00%	15.11%	0.11%
PRIOR MONTH TOTAL ASSETS	\$46,563,367		\$41,838,199				
ING CLARION (REAL ESTATE) 06/2009							
Cash, Money Market Fund & Accrued Income	0		0				
Real Estate	\$16,473,311		\$12,900,000				
TOTAL ASSETS	\$16,473,311		\$12,900,000		5.00%	5.26%	0.26%
PRIOR MONTH TOTAL ASSETS	\$15,842,082		\$12,900,000				
BAIRD ADVISORS (CORE FIXED) 03/2003							
Cash, Money Market Fund & Accrued Income	1,725,759		1,725,647				
Bonds	39,492,450		41,607,346				
TOTAL ASSETS	\$41,218,210		\$43,332,994		15.00%	13.16%	-1.84%
PRIOR MONTH TOTAL ASSETS	\$41,667,295		\$43,120,200				
WESTERN ASSET MANAGEMENT (ACTIVE FIXED) 03/2004							
Cash, Money Market Fund & Accrued Income	0		0				
Bonds	45,329,890		40,889,475				
TOTAL ASSETS	\$45,329,890		\$40,889,475		15.00%	14.47%	-0.53%
PRIOR MONTH TOTAL ASSETS	\$45,061,794		\$40,889,475				

SUMMARY							
Cash, Money Market Fund & Accrued Income**	\$5,241,193	1.67%	\$5,205,033	1.75%			
Fixed Income	84,822,340	27.06%	82,496,822	27.59%			
Common Stock	161,860,565	51.64%	158,657,378	53.07%			
Foreign Stock	45,048,116	14.37%	39,711,671	13.28%			
Real Estate	16,473,311	5.26%	12,900,000	4.31%			
TOTAL ASSETS	\$313,445,526	100.00%	\$298,970,904	100.00%	100.00%	100.00%	
PRIOR MONTH TOTAL ASSETS	\$307,399,833		\$299,899,789				
CASH ACCOUNT TRANSFERS*	(\$1,300,000)		(\$1,300,000)				

** Includes \$328,565 held in Cash Account (\$50,013) held as Liabilities and other Fixed Income