

GRAND RAPIDS GENERAL RETIREMENT SYSTEM PUBLIC ACT 314 ASSET ANALYSIS

Market Prices as of June 30, 2010

Investment Manager	Market Value	Percent of Assets	Book Value	Percent of Assets	Target Percent	Actual Percent	Target Variance
LOTSOFF CAPITAL MANAGEMENT (CORE EQUITY) 09/2004							
Cash, Money Market Fund & Accrued Income	353,207		353,182				
Common Stock	46,370,279		50,006,622				
TOTAL ASSETS	\$46,723,486		\$50,359,804		14.50%	15.55%	1.05%
PRIOR MONTH TOTAL ASSETS	\$49,540,792		\$50,410,196				
NORTHERN TRUST GLOBAL INVESTORS (PASSIVE CORE EQ)* 11/2001							
Cash, Money Market Fund & Accrued Income	950		950				
S & P 500 Fund (Collective Fund)	47,163,698		64,224,486				
TOTAL ASSETS	\$47,164,648		\$64,225,436		14.50%	15.69%	1.19%
PRIOR MONTH TOTAL ASSETS	\$49,998,192		\$64,528,758				
CASH ACCOUNT TRANSFERS*	(\$225,000)		(\$225,000)				
WELLINGTON MANAGEMENT (CORE/GROWTH EQUITY)* 09/1999							
Cash, Money Market Fund & Accrued Income	(21,706)		(21,706)				
Small Cap 2000 Institutional Fund	37,822,421		22,560,940				
TOTAL ASSETS	\$37,800,715		\$22,539,234		11.00%	12.58%	1.58%
PRIOR MONTH TOTAL ASSETS	\$41,647,603		\$23,299,567				
CASH ACCOUNT TRANSFERS*	(\$1,425,000)		(\$1,425,000)				
PIMCO STOCKSPPLUS (INDEX EQUITY) 09/2000							
Cash, Money Market Fund & Accrued Income	0		0				
S&P 500 Index Plus Fund	\$16,611,143		\$17,502,356				
TOTAL ASSETS	\$16,611,143		\$17,502,356		5.00%	5.53%	0.53%
PRIOR MONTH TOTAL ASSETS	\$17,479,759		\$17,502,356				
NEUBERGER BERMAN (INTERNATIONAL EQUITY) 06/2006							
Cash, Money Market Fund & Accrued Income	2,267,876		2,140,002				
Equities (Foreign Stocks)	\$40,983,157		\$40,531,581				
TOTAL ASSETS	\$43,251,033		\$42,671,583		15.00%	14.39%	-0.61%
PRIOR MONTH TOTAL ASSETS	\$43,443,718		\$42,516,043				
ING CLARION (REAL ESTATE) 06/2009							
Cash, Money Market Fund & Accrued Income	0		0				
Real Estate	\$15,329,399		\$12,900,000				
TOTAL ASSETS	\$15,329,399		\$12,900,000		5.00%	5.10%	0.10%
PRIOR MONTH TOTAL ASSETS	\$15,783,604		\$12,900,000				
ADAMS STREET PARTNERS (PRIVATE EQUITY) 04/2010							
Cash, Money Market Fund & Accrued Income	0		0				
Private Equity	\$227,000		\$227,000				
TOTAL ASSETS	\$227,000		\$227,000		5.00%	0.08%	-4.92%
PRIOR MONTH TOTAL ASSETS	\$227,000		\$227,000				
BAIRD ADVISORS (CORE FIXED) 03/2003							
Cash, Money Market Fund & Accrued Income	1,329,010		1,328,937				
Bonds	42,661,213		42,771,926				
TOTAL ASSETS	\$43,990,223		\$44,100,863		15.00%	14.64%	-0.36%
PRIOR MONTH TOTAL ASSETS	\$43,322,992		\$43,946,040				
WESTERN ASSET MANAGEMENT (ACTIVE FIXED) 03/2004							
Cash, Money Market Fund & Accrued Income	0		0				
Bonds	49,411,251		40,891,420				
TOTAL ASSETS	\$49,411,251		\$40,891,420		15.00%	16.44%	1.44%
PRIOR MONTH TOTAL ASSETS	\$48,563,474		\$40,891,420				
SUMMARY							
Cash, Money Market Fund & Accrued Income**	\$4,203,387	1.39%	\$4,073,150	1.38%			
Fixed Income	92,072,464	30.61%	83,663,346	28.29%			
Common Stock	147,967,540	49.19%	154,294,405	52.18%			
Foreign Stock	40,983,157	13.63%	40,531,581	13.71%			
Real Estate	15,329,399	5.10%	12,900,000	4.36%			
Private Equity	227,000	0.08%	227,000	0.08%			
TOTAL ASSETS	\$300,782,947	100.00%	\$295,689,482	100.00%	100.00%	100.00%	
PRIOR MONTH TOTAL ASSETS	\$310,066,147		\$296,277,849				
CASH ACCOUNT TRANSFERS*	(\$1,650,000)		(\$1,650,000)				

** Includes \$267,884 held in Cash Account

\$6,166 held as Liabilities and other Fixed Income