

GRAND RAPIDS GENERAL RETIREMENT SYSTEM PUBLIC ACT 314 ASSET ANALYSIS

Market Prices as of June 30, 2011

Investment Manager	Market Value	Percent of Assets	Book Value	Percent of Assets	Target Percent	Actual Percent	Target Variance
LOTSOFF CAPITAL MANAGEMENT (CORE EQUITY) 09/2004							
Cash, Money Market Fund & Accrued Income	466,136		466,132				
Common Stock	58,442,799		50,525,460				
TOTAL ASSETS	\$58,908,934		\$50,991,592		14.50%	16.49%	1.99%
PRIOR MONTH TOTAL ASSETS	\$59,647,354		\$50,761,907				
NORTHERN TRUST GLOBAL INVESTORS (PASSIVE CORE EQ)* 11/2001							
Cash, Money Market Fund & Accrued Income	2,223		2,223				
S & P 500 Fund (Collective Fund)	59,258,596		61,748,701				
TOTAL ASSETS	\$59,260,819		\$61,750,924		14.50%	16.59%	2.09%
PRIOR MONTH TOTAL ASSETS	\$60,757,946		\$62,250,924				
CASH ACCOUNT TRANSFERS*	(\$500,000)		(\$500,000)				
WELLINGTON MANAGEMENT (CORE/GROWTH EQUITY)* 09/1999							
Cash, Money Market Fund & Accrued Income	(35,085)		(35,085)				
Small Cap 2000 Institutional Func	44,731,541		19,102,321				
TOTAL ASSETS	\$44,696,456		\$19,067,236		11.00%	12.51%	1.51%
PRIOR MONTH TOTAL ASSETS	\$46,664,248		\$19,356,210				
CASH ACCOUNT TRANSFERS*	(\$750,000)		(\$750,000)				
PIMCO STOCKSPPLUS (INDEX EQUITY)* 09/2000							
Cash, Money Market Fund & Accrued Income	0		0				
S&P 500 Index Plus Func	\$21,225,851		\$16,808,194				
TOTAL ASSETS	\$21,225,851		\$16,808,194		5.00%	5.94%	0.94%
PRIOR MONTH TOTAL ASSETS	\$22,038,720		\$17,208,194				
CASH ACCOUNT TRANSFERS*	(\$400,000)		(\$400,000)				
NEUBERGER BERMAN (INTERNATIONAL EQUITY) 03/2011							
Cash, Money Market Fund & Accrued Income	231,066		115,437				
International Equities Mutual Fund (Foreign Stocks)	\$55,833,373		\$54,845,427				
TOTAL ASSETS	\$56,064,438		\$54,960,864		15.00%	15.70%	0.70%
PRIOR MONTH TOTAL ASSETS	\$57,383,795		\$54,898,785				
ING CLARION (REAL ESTATE) 06/2009							
Cash, Money Market Fund & Accrued Income	0		0				
Real Estate	\$19,312,415		\$11,900,000				
TOTAL ASSETS	\$19,312,415		\$11,900,000		5.00%	5.41%	0.41%
PRIOR MONTH TOTAL ASSETS	\$19,725,840		\$11,900,000				
ADAMS STREET PARTNERS (PRIVATE EQUITY) 04/2011							
Cash, Money Market Fund & Accrued Income	0		0				
Private Equity	\$630,220		\$601,500				
TOTAL ASSETS	\$630,220		\$601,500		5.00%	0.18%	-4.82%
PRIOR MONTH TOTAL ASSETS	\$537,630		\$530,000				
CAPITAL CONTRIBUTIONS	\$71,500		\$71,500				
BAIRD ADVISORS (CORE FIXED) 03/2003							
Cash, Money Market Fund & Accrued Income	2,164,468		2,164,445				
Bonds	44,329,249		44,050,804				
TOTAL ASSETS	\$46,493,717		\$46,215,249		15.00%	13.02%	-1.98%
PRIOR MONTH TOTAL ASSETS	\$46,752,198		\$46,090,621				
WESTERN ASSET MANAGEMENT (ACTIVE FIXED) 03/2004							
Cash, Money Market Fund & Accrued Income	219		219				
Bonds	50,552,955		38,141,786				
TOTAL ASSETS	\$50,553,175		\$38,142,005		15.00%	14.15%	-0.85%
PRIOR MONTH TOTAL ASSETS	\$50,789,735		\$38,142,005				
SUMMARY							
Cash, Money Market Fund & Accrued Income**	\$4,616,112	1.28%	\$4,500,428	1.48%			
Fixed Income	94,882,204	26.43%	82,192,590	27.20%			
Common Stock	183,658,786	51.17%	148,184,677	49.03%			
Foreign Stock	55,833,373	15.56%	54,845,427	18.15%			
Real Estate	19,312,415	5.38%	11,900,000	3.94%			
Private Equity	630,220	0.18%	601,500	0.20%			
TOTAL ASSETS	\$358,933,110	100.00%	\$302,224,622	100.00%	100.00%	100.00%	
PRIOR MONTH TOTAL ASSETS	\$366,059,846		\$302,900,996				
CASH ACCOUNT TRANSFERS*	(\$1,650,000)		(\$1,650,000)				

** Includes \$1,787,086 held in Cash Account

\$0 held as Liabilities and other Fixed Income