

GENERAL RETIREMENT SYSTEM  
and  
POLICE and FIRE RETIREMENT SYSTEM

BOARD OF TRUSTEES  
CITY OF GRAND RAPIDS  
MICHIGAN

MINUTES  
JOINT MEETING  
DECEMBER 18, 2013 – 8:05 a.m.  
233 East Fulton

The meeting was called to order by Chairman J. Patrick Scripps. Other members present: Mr. David Tryc, Mr. Martin Timkovich, Mr. Thomas VanderPloeg, Mr. Michael Hawkins, Mr. Philip Balkema, Mr. William Butts, and Mr. Bill Alphenaar. Absent: Mr. Craig VanderWall and Mr. Walter Gutowski.

Also present: Ms. Peggy Korzen, Executive Director of the Retirement Systems, Ms. Elizabeth White, Deputy City Attorney and Legal Advisor to the Boards, and Mr. Gregory Sundstrom, City Manager.

Mr. VanderPloeg made the motion to excuse the absences of Mr. VanderWall and Mr. Gutowski. The motion was seconded by Mr. Hawkins and carried.

There were no public comments regarding agenda items.

Mr. Balkema made the motion to approve the minutes of the Joint Meeting of November 20, 2013. The motion was seconded by Mr. Tryc and carried.

Ms. Korzen presented a request for renewal of the Business Owner's Insurance Policy for the period 12/31/13 – 12/31/14, noting that the annual premium increased from \$701 to \$760. Mr. Balkema made the motion to approve the renewal request of the Business Owner's Insurance Policy underwritten by Citizens Insurance Company for the period 12/31/13 – 12/31/14. The motion was seconded by Mr. Timkovich and carried.

Chairman Scripps next presented a plaque to Mr. Alphenaar in recognition of his service as Citizen Trustee for the City of Grand Rapids General and Police & Fire Retirement Systems. Trustees thanked Mr. Alphenaar for his hard work during his tenure as Trustee and noted that his presence will be missed.

There were no comments on items not on the agenda.

Ms. Korzen commented that the Code of Conduct policy requires that Trustees and staff complete an annual disclosure statement; Ms. Balkema provided Trustees with the form. She stated that the forms are due by the January 15, 2014 Board meetings.

The meeting adjourned at 8:10 a.m.

The next Joint Meeting of the General and Police & Fire Retirement System Boards will be held Wednesday, January 15, 2014, at 8:05 a.m., 233 East Fulton, Grand Rapids, Michigan.

Peggy Korzen  
Executive Director  
General and Police & Fire Retirement Systems