



CITY OF GRAND RAPIDS
GENERAL RETIREMENT SYSTEM
233 E. FULTON, SUITE 216
GRAND RAPIDS, MI 49503
PHONE: 616-365-5015
FAX: 616-288-9509

SUMMER 2016
ISSUE R

The Retirement Register

General Retirement System Investments and Allocations

Market values for the City of Grand Rapids General Retirement System assets as of June 30, 2016 were as follows:

	<u>June 30, 2016</u>	<u>Target Allocation by Asset Class</u>	
Aberdeen Asset Management (Private Equity)	\$3,479,396	Equities	22.5%
Adams Street Partners (Private Equity)	\$6,282,671	Non-U.S. Equities	22.5%
Baird Advisors (Fixed Income)	\$49,179,336	Fixed Income	25.0%
Brown Brothers Harriman (TIPS)	\$39,749,925	Real Estate	5.0%
CBRE Clarion (Real Estate)	\$19,770,678	MLPs	5.0%
Harding Loevner (ADR)	\$29,178,607	TIPS	10.0%
Harvest Fund Advisors (MLP)	\$22,141,634	Private Equity	5.0%
Neuberger Berman (International Equity)	\$56,047,020	Commodities	5.0%
Northern Trust Asset Management (S&P 500 Index)	\$63,454,362		
PIMCO StocksPlus (Enhanced Index)	\$10,908,294		
Wellington Management Company (Small Cap Equity)	\$24,927,713		
Wellington Management Company (Commodities)	\$14,675,001		
Western Asset Management (Fixed Income)	\$49,256,455		
Cash Account	<u>\$1,013,026</u>		
Total Assets:	\$390,064,118		

Board of Trustees

The City of Grand Rapids General Retirement System has two new Trustees: Commissioner Jon O'Connor, and Mr. Phillip Mitchell. The Board of Trustees for the City of Grand Rapids General Retirement System is as follows:

Michael Hawkins—Chairman, Citizen Trustee	Jane Hofmeyer—Citizen Trustee
David Tryc—Vice Chairman, Member Trustee	Commissioner Jon O'Connor - Employer Trustee
Martin Timkovich—Member Trustee	Phillip Mitchell - Citizen Trustee
William Butts—Member Trustee	

Bielsko-Biala Sister City Committee

The Bielsko-Biala Sister City Committee is offering a tour of cultural Hamtramck and the Detroit Institute of Arts with the Polish Heritage Society on 10/15/16. Cost is \$75 per person and reservations are due 09/19/16. For more information, please email: grandrapidsistercities@gmail.com or call: (616) 242-0244.

New Retirees

The Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

George Heartwell	(Executive)	01/01/16	John DeVries	(EP-WWTP)	04/30/16
Elias Lumpkins, Jr.	(Executive)	01/01/16	Vicky Hedlund	(EP-WWTP)	04/30/16
Ronald Bockheim	(Motor Equipment)	01/05/16	Judith Stilley	(Library)	05/04/16
Dirk Ross	(Water)	01/05/16	Robert Irwin	(Fac. Mgmt.)	05/05/16
Ronald Staal	(Parks & Recreation)	01/05/16	Sally Wesorick	(Water)	05/07/16
Gary Sharrow	(Str. & Sanitation)	01/09/16	Charles Butler, Jr.	(Str. & Sanitation)	05/11/16
Nancy Recker	(Fiscal Services)	01/15/16	Douglas Dyga	(EP-UEDCD)	05/13/16
Cecile Herald	(Police)	01/19/16	Steven Kupris	(Traffic Safety)	06/01/16
Debra Christopher	(Traffic Safety)	01/20/16	Kenneth McIntyre	(EP-WWTP)	06/01/16
Jan Goosmann	(EP-WWTP)	01/27/16	Joan Ryskamp*	(John Ball Zoo)	06/01/16
Jane Bush	(Executive)	01/30/16	Nancy Meyer	(Fiscal Services)	06/02/16
Jane DeVries	(Library)	01/30/16	Bonnie Olexa	(61 st District Court)	06/04/16
Milan Greenman	(Traffic Safety)	02/06/16	Margaret Demmon	(Library)	07/02/16
Kathy Nawrot	(Police)	02/27/16	Donald Jakel	(Library)	07/02/16
Ralph Johnson*	(Str. & Sanitation)	03/01/16	Kathleen Hiltz	(Income Tax)	07/09/16
Patricia Chapman	(EP-WWTP)	03/19/16	Martin Timkovich	(Comptrollers)	07/09/16
Dennis Tanner	(Neigh. Imp.)	04/02/16	Gayle King	(Police)	07/12/16
Susan Wisneski	(61 st District Court)	04/29/16	Bruce Sullivan	(Human Resources)	07/28/16

*Deferred Member

Pension or Insurance Questions

If you have questions regarding your pension, please contact the City of Grand Rapids Retirement Systems Office at (616) 365-5015. All address, direct deposit, federal withholding, or name changes **must be sent in writing** to: **City of Grand Rapids Retirement Systems, 233 E. Fulton Street, Suite 216, Grand Rapids, MI 49503**. Changes received by mid-month will be effective at the end of that month. Please note that any of the aforementioned changes **must be signed by the retiree**, unless he/she has a valid Power of Attorney document on file with the Retirement Systems Office. Please **do not** attempt to make changes directly on The Northern Trust Company website.

City health insurance questions should be directed to Insurance Services at (616) 456-3300. Seniors Choice insurance questions should be directed to (888) 228-3002.

In Memory of Departed Friends

Reatha Seaman	12/03/15	Richard Hunter	01/30/16	Mary Wrona	05/01/16
Gerard Platte	12/17/15	Thomas Williams, Sr.	03/11/16	Marlin Holton	05/11/16
Roger Mathews	12/23/15	Larry Genter	03/20/16	Bessie Ward	05/14/16
Martha Copeland-Shay	12/27/15	Ismael Sanchez	03/26/16	Miriam Krause	05/17/16
Mark Buskard	12/28/15	James Swiatek	04/01/16	Willard Thomas	05/23/16
Richard Harvey	01/10/16	Ellen Potter*	04/05/16	Hue Brown	06/04/16
Betty Ballard	01/21/16	Alice Bloomquist*	04/06/16	James Coleman	06/05/16
Linda Roskamp*	01/21/16	Larry Lovell	04/26/16	Dana Watkoski	06/30/16
Carol Brown*	01/28/16	Karen Zegunis	04/27/16	Richard Boruta*	07/06/16

*Denotes Beneficiary