



CITY OF GRAND RAPIDS
 GENERAL RETIREMENT SYSTEM
 233 E. FULTON, SUITE 216
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JUNE 2013
 VOL. 1
 ISSUE A

The Retirement Register

General Retirement System Asset Comparison

Market values for the City of Grand Rapids General Retirement System assets as of March 31, 2013 and April 30, 2013 were as follows:

	<u>March 31, 2013</u>	<u>April 30, 2013</u>
Adams Street Partners (Private Equity)	\$1,667,586	\$1,745,836
Baird Advisors (Fixed Income)	\$52,150,128	\$52,839,784
CBRE Clarion (Real Estate)	\$19,694,207	\$21,132,390
FLAG Capital (Private Equity)	\$769,428	\$849,055
Neuberger Berman (International Equity)	\$57,497,573	\$58,575,315
Northern Trust Global Investments (S&P 500 Index)	\$53,638,784	\$54,671,995
PIMCO StocksPlus (Enhanced Index)	\$21,661,669	\$22,149,909
Wellington Management Company (Small Cap Equity)	\$47,822,657	\$46,319,990
Wellington Management Company (Commodities)	\$17,312,957	\$16,510,784
Western Asset Management (Fixed Income)	\$55,733,761	\$56,441,976
Ziegler Lotsoff Capital Management (Large Cap Equity)	\$54,090,390	\$54,737,513
Cash Account	\$2,770,138	\$2,662,483
Total Assets:	\$384,809,278	\$388,637,030

Credited Service Purchase Information

Active members may elect to purchase up to twenty-four (24) months of additional credited service. The present cost is dependent upon which benefit multiplier the employee has selected and is as follows:

<u>Benefit Multiplier Selected</u>	<u>Cost Per Year Purchased</u>
2.7%	15.33%
2.5%	14.19%
2.2%	12.49%
2.0%	11.36%
1.8%	10.22%

Any permanent, full-time member of the General Retirement System is eligible for this purchase. The purchase can be accomplished by making a lump sum payment, payroll deduction (on a pre-tax or after-tax basis) for up to five years, a combination of an initial lump sum after-tax payment and payroll deduction, or a lump sum rollover from the member's deferred compensation account or qualified retirement account.

Please make sure that if you purchase credited service you will not exceed your bargaining unit's credited service cap (years of service plus credited service purchased).

Contact the Retirement Systems office for more information.

New Retirees

The Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

John Smith	(Str. & Sanitation)	07/01/12	Joyce Zaremba*	(61st District Court)	11/01/12
Marilyn Chapman	(Water)	07/03/12	Gary Mortensen	(Fiscal Services)	01/03/13
Mark Panzegrau	(Water)	07/06/12	Mark Greenfield	(Facilities Management)	01/19/13
Mary Byron	(Library)	07/14/12	Kathryn Pruis	(Water)	01/24/13
David Karcis	(Planning)	07/14/12	Marguerite Thomas	(Comm. Development)	01/26/13
Douglas Lanesky	(Engineering)	07/19/12	Dennis Livingston	(Water)	02/05/13
Kurt Kimball*	(Executive)	08/01/12	Monte Hawley	(Water)	02/16/13
Laura Webb	(Human Resources)	08/04/12	Preston Hopson, Jr.	(Attorney)	03/08/13
Gail Anderson	(Comm. Development)	08/15/12	Priscilla Jernigan	(Water)	04/17/13
Yolanda Duron	(Water)	08/24/12	Joel Carter	(Police)	04/19/13
Charles Ausberger	(Police)	08/25/12	Steven Engvall	(Facilities Management)	04/20/13
James Gardeski	(Library)	09/05/12	Vernon Simpson	(Water)	04/28/13
Sam Gates	(Parking Services)	09/18/12	Richard Harms*	(Library)	05/01/13
Linda Mesman	(Police)	09/18/12	Margaret Adkins	(Water)	05/18/13
Dennis Siegel	(Facilities Management)	09/19/12	Gary DeKock	(EP-WWTP)	05/18/13
Sharon Swoboda	(61st District Court)	09/19/12	Michael Acton	(Motor Equipment)	05/22/13
John Straatsma*	(Housing Rehab)	10/01/12	Linnea Westrich	(EP-WWTP)	05/25/13
Barbara Hutchinson	(Neigh. Improvement)	10/13/12	Annette Guilfoyle*	(Executive Office)	06/01/13
Judith Everett	(DDA)	10/18/12	Mark Bird	(EP-WWTP)	06/08/13
Vaughn Umphrey	(Str. & Sanitation)	10/20/12	Dreama Henderson	(Water)	06/22/13
Gary Harden	(Water)	10/26/12	Dale Lester	(EP-WWTP)	06/28/13
Merrie Brouwer	(Water)	10/27/12	Timothy Armstrong	(Traffic Safety)	06/29/13
Marcia Hoffman*	(Water)	11/01/12	Gary Betz	(Police)	06/30/13

*Deferred Member

2013 Evening Presentations for Active Members

The Retirement Systems Office will offer evening presentations for small groups of 5-6 active employees, and their beneficiaries, to discuss retirement issues. The presentations are geared for those employees who are contemplating retiring within the next couple of years. Information on the 457 deferred compensation plan will be distributed to participants, and there will also be a representative from Meritain Health to speak about retiree healthcare provisions.

The remaining presentation for 2013 is scheduled for: November 13, from 5:30 – 7:00 p.m. in the Retirement Systems Office, 233 E. Fulton, Suite 216. If you are interested in attending, please contact Lisa Balkema at 456-4300.

In Memory of Departed Friends

Edgar McDonald	06/21/12	Louise Weeks*	10/22/12	John Krupiczewicz	01/31/13
Leroy Patterson	06/24/12	Gladys DelRaso	10/23/12	Wilhemina Bushewicz	02/01/13
Kenneth Vollwiler	06/25/12	Nancy Barber*	10/26/12	Linda McGarry	02/01/13
Donald Johnson*	07/04/12	Patricia Farmer	11/02/12	Patricia Mills	02/16/13
Annie Clanton*	07/29/12	Anne Perkins	11/25/12	Helen Vida	03/10/13
Jack Hoving	08/03/12	Eva Lowing*	12/10/12	Chau Minh Cao	03/16/13
Bennie Carter	08/04/12	Arthur Westveer	12/23/12	Frank Smith	03/30/13
Leslie Rector	08/19/12	Bonita Barton*	01/01/13	Duane Bowditch	04/07/13
Wilson Yared*	08/22/12	Victor Hanson, Jr.	01/07/13	Marilyn Wynsma*	04/29/13
Phyllis DeBok	08/24/12	Frances Rutledge	01/19/13	Dianne Hansen*	05/13/13
Mary Ann Curtis	09/02/12	Mildred Harvey*	01/26/13	Eleanore Poelstra	05/17/13
Kealoha Rossiter	09/06/12	Mary Lou Oudman	01/26/13	Berniece Stocks	05/22/13
Peter Chernoby	09/15/12	Jan Veen	01/26/13	Florence Olejniczak*	05/27/13
Beatrice Kuiper*	10/04/12	Norman Smith	01/27/13		
Robert Gort	10/18/12	William Hoffman	01/31/13		

*Denotes a beneficiary