



CITY OF GRAND RAPIDS
GENERAL RETIREMENT SYSTEM
233 E. FULTON, SUITE 216
GRAND RAPIDS, MI 49503

OCTOBER 2014
VOL. 1
ISSUE R

The Retirement Register

General Retirement System Asset Comparison

Market values for the City of Grand Rapids General Retirement System assets as of July 31, 2014 and August 31, 2014 were as follows:

	<u>July 31, 2014</u>	<u>August 31, 2014</u>
Adams Street Partners (Private Equity)	\$3,513,692	\$3,621,692
Baird Advisors (Fixed Income)	\$62,723,504	\$63,414,965
CBRE Clarion (Real Estate)	\$21,916,252	\$21,152,433
FLAG Capital (Private Equity)	\$1,488,436	\$1,688,436
Neuberger Berman (International Equity)	\$63,046,702	\$61,984,745
Northern Trust Asset Management (S&P 500 Index)	\$98,808,589	\$102,450,358
PIMCO StocksPlus (Enhanced Index)	\$39,330,537	\$40,916,118
Wellington Management Company (Small Cap Equity)	\$43,938,440	\$46,394,544
Wellington Management Company (Commodities)	\$21,472,499	\$21,329,593
Western Asset Management (Fixed Income)	\$61,825,988	\$62,647,020
Ziegler Lotsoff Capital Management (Large Cap Equity)	\$98,658	\$26,462
Cash Account	\$1,619,398	\$1,685,500
Total Assets:	\$419,782,695	\$427,311,866

New Board Member

The City of Grand Rapids General Retirement System has a new Trustee: Ms. Jane C. Hofmeyer. Ms. Hofmeyer is an attorney in Grand Rapids with the firm Smith Haughey Rice & Roegge. She specializes in Bankruptcy and Worker's Compensation law.

The Board of Trustees for the City of Grand Rapids General Retirement System is as follows:

J. Patrick Scripps—Chairman, Citizen Trustee
David Tryc—Vice Chairman, Member Trustee
Martin Timkovich—Member Trustee
Michael Hawkins—Citizen Trustee
Commissioner Walter Gutowski—Employer Trustee
William Butts—Member Trustee
Jane Hofmeyer—Citizen Trustee

New Retirees

The Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

James White	(Executive)	01/02/14	Barbara Sheler	(61st D.C.)	06/19/14
William Packer	(Water)	01/15/14	Susan Rich	(Library)	06/20/14
Donald Brzezinski	(EP-WWTP)	02/01/14	Laura Derylo	(61st D.C.)	06/21/14
Carolyn Forsythe	(Neigh. Improvement)	02/28/14	Michele Montague	(Library)	06/28/14
William VanLeeuwen*	(61st D.C.)	03/01/14	Peggy Watson	(61st D.C.)	07/16/14
Denise Fedko	(Motor Equipment)	03/19/14	Cheryl Nelson*	(Recreation)	08/01/14
Debra Wilson	(Streets & Sanitation)	03/26/14	Susan Kramer	(Human Resources)	08/09/14
Margaret Barnsdale*	(Public Housing)	05/01/14	Nancy Tobin	(Fire)	08/09/14
Reed Ottenwess	(Parking Services)	05/02/14	Roger Miller	(EP-WWTP)	08/16/14
James Sullivan	(Neigh. Improvement)	05/10/14	Stephen Butler*	(Facilities Mgmt.)	09/01/14
Robert McClymont	(Neigh. Improvement)	05/17/14	Dennis McCormick*	(EP-WWTP)	09/01/14
Richard Jobe	(Parking Services)	05/31/14	David Romanowski*	(Library)	09/01/14
Michael Johnson	(Parks & Recreation)	06/04/14	Betty Holmes	(EP-WWTP)	09/02/14
Theresa Bruursema	(Library)	06/07/14	Linda McGoffin	(61st D.C.)	09/13/14
Albert Mooney	(Treasurers)	06/11/14	J. Michael Christensen	(61st D.C.)	09/20/14
Paula Fiedorowicz	(Parks & Recreation)	06/17/14	Clinton Wilson	(Water-Lake MI)	10/11/14

*Deferred Member

Pension or Insurance Questions?

If you have questions regarding your pension, please contact the City of Grand Rapids Retirement Systems Office at (616) 456-4300. All address, direct deposit, federal withholding, or name changes **must be sent in writing** to: **City of Grand Rapids Retirement Systems, 233 E. Fulton Street, Suite 216, Grand Rapids, MI 49503.** Changes received by mid-month will be effective at the end of that month. Please note that any of the aforementioned changes **must be signed by the retiree**, unless he/she has a valid Power of Attorney document on file with the Retirement Systems Office.

City health insurance questions should be directed to Insurance Services at (616) 456-3300. **Seniors Choice insurance** questions should be directed to (888) 228-3002.

In Memory of Departed Friends

Mary Ann Irvine	12/16 13	William Cooper	05/02/14	Michael McGuire	06/11/14
Rose Gort*	12/17/13	Robert Dykhous	05/04/14	Marie Krystiniak*	06/20/14
Shirley Hojnacki*	12/28/13	Jeanne Sypniewski	05/05/14	Marjorie Cook*	07/11/14
Ruth Derteen*	01/01/14	Frank LaMar, Jr.	05/15/14	Elizabeth Gager*	07/11/14
Mark Roberts	01/12/14	Marion Boelens*	05/19/14	Josephine Heintzleman*	07/16/14
Patricia Dempsey*	01/22/14	Michael Jasinski*	05/25/14	Priscilla Hazelswart*	08/03/14
Roger Leith	01/22/14	Andrew Wisniewski	05/25/14	Gerald Root	08/09/14
Gerald Korzeniewski	01/24/14	Barbara Jermanski*	05/28/14	Margaret Riolo	08/13/14
Maurine Nyquist*	02/13/14	Mary Gormley	06/03/14	Keith Alvin Larson	08/22/14
Evelyn Cousino	02/28/14	Richard Olson	06/05/14	Joan Fennema*	09/07/14
Leo Hayden	03/25/14	Nathan Briggs	06/06/14	Gladys Platte*	09/18/14
Myra Marshall	04/09/14	Marilyn VanderStel	06/07/14		
Marguerite Olivier*	04/14/14	Ronald Bazan	06/09/14		

*Denotes beneficiary