



CITY OF GRAND RAPIDS
GENERAL RETIREMENT SYSTEM
233 E. FULTON, SUITE 216
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ISSUE A

The Retirement Register

Board of Trustees—Member Trustee Election

The term of office of Member Trustee David J. Tryc is expiring and his reelection, or the election of a successor, should be accomplished prior to January 1, 2009. Petition forms to nominate a candidate for election as Member Trustee of the Board of Trustees of the General Retirement System may be obtained at the Retirement Systems Office located at 233 E. Fulton, Suite 216.

Nominations shall be in writing and signed by not less than twenty-five (25) members of the General Retirement System. Nominating petitions must be personally delivered to the Retirement Systems Office not later than 5:00 p.m., Friday, September 26, 2008.

Current Board of Trustees

J. Patrick Scripps—Chairman, Citizen Trustee
David J. Tryc—Vice Chairman, Member Trustee
Martin Timkovich—Member Trustee
James L. Stokes—Citizen Trustee
Dianette Hight—Member Trustee
Michael Hawkins—Citizen Trustee
Walter Gutowski—Employer Trustee

General Retirement System Assets

Market values for the City of Grand Rapids General Retirement System assets as of July 31, 2008 were as follows:

Lotsoff Capital Management (Large Cap Equity)	\$59,013,288
Northern Trust Global Investments (S&P 500 Index)	\$59,660,206
Wellington Management Company (Small Cap Equity)	\$49,666,142
PIMCO StocksPlus (Enhanced Equity Index)	\$19,132,135
Neuberger Berman (International Equity)	\$49,105,583
Baird Advisors (Fixed Income)	\$54,867,626
Western Asset Management (Fixed Income)	\$54,060,679
Cash Account	<u>\$1,648,186</u>
Total Market Value of Assets:	\$347,153,845

[Need to Update Your Beneficiary Information?](#)

Have you updated your designated beneficiary in the Retirement Systems office? Updating beneficiary information protects your wishes by keeping our records current. Please stop by or call 456-4300 for more information. **Note: Updating your designated beneficiary for your Death Benefit with the City does not update your designated beneficiary for your pension benefit. Retirees are not permitted to change beneficiaries.**

[Evening Presentations for Active Employees](#)

The Retirement Systems office will offer evening presentations for small groups of active employees (5-6) and their beneficiaries to discuss retirement issues. The presentations are geared for those employees that will be contemplating retiring within the next few years.

Information on the 457 deferred compensation plan will be distributed to participants and there will also be a representative from BenefitSource to speak about retiree healthcare provisions. The remaining meeting for **2008** is **November 12th**. The meetings for **2009** are as follows: **January 28th, March 11th, July 8th and November 4th**. The meetings will be held from 5:30 – 7:00 p.m. in the Retirement Systems office, 233 E. Fulton, Suite 216. If you are interested in attending one of these sessions, please contact Lisa Balkema at 456-4300.

[New Retirees](#)

Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

Paul Pratt	(Engineering)	05/17/08	Leslie Kohn	(Str. & San.)	06/28/08
Ronald Griffiee	(Water)	05/24/08	Lawrence Ross	(EP-UEDCD)	06/28/08
Dennis Beke	(Water)	05/28/08	Thomas Eckenberg*	(Assessor)	07/01/08
Diane Lange	(Neigh. Imp.)	06/06/08	Thomas Mort	(EP-WWTP)	07/19/08
Eric Brogger	(EP-WWTP)	06/14/08	Dennis Earl	(Traffic Safety)	07/25/08
Gary Herman	(HRD)	06/18/08	Janice Fuller Bailey	(Attorney)	08/19/08
Sandra Rowan	(EP-San. Sewer)	06/18/08	Ricky Cochran	(Water)	08/20/08
Philip Haines	(Engineering)	06/24/08	David Leach	(EP-UEDCD)	08/20/08
Bennie Carter	(Water)	06/28/08	Scott Oosta	(Police)	08/20/08
Booker Davis	(EP-WWTP)	06/28/08	Sheila Dolly	(61st D.C.)	08/26/08
Christopher Gray	(Planning)	06/28/08	Marie Gowell	(Clerk)	09/04/08
Lynda Jackson	(HRD)	06/28/08	Sheila Mahan	(HRD)	09/06/08
Michael Kierwiak	(Water)	06/28/08			

*Denotes deferred member.

[In Memory of Departed Friends](#)

Aldona Spenski*	04/21/08	Robert Bushewicz	06/21/08
Judith Baird*	05/11/08	Henry Spenski	06/23/08
Robert Dreyer*	05/18/08	Mary Lewkowski*	06/24/08
Olamae Sanders*	05/29/08	Mary Smolenski*	07/26/08
Carl Nowak	06/04/08	Richard Bogard	07/30/08
Kathryn Poe*	06/14/08	Fairie Dillon	08/14/08

*Denotes a beneficiary.