



CITY OF GRAND RAPIDS
GENERAL RETIREMENT SYSTEM
233 E. FULTON, SUITE 216
GRAND RAPIDS, MI 49503
PHONE: 616-456-4300

SEPT. 2009
VOL. 2
ISSUE R

The Retirement Register

General Retirement System Assets

Market values for the City of Grand Rapids General Retirement System assets as of August 31, 2009 were as follows:

Baird Advisors (Fixed Income)	\$40,150,778
ING Clarion (Real Estate)	\$14,831,942
Lotsoff Capital Management (Large Cap Equity)	\$49,112,333
Neuberger Berman (International Equity)	\$42,947,297
Northern Trust Global Investments (S&P 500 Index)	\$48,539,761
PIMCO StocksPlus (Enhanced Index)	\$15,717,091
Wellington Management Company (Small Cap Equity)	\$38,426,137
Western Asset Management (Fixed Income)	\$42,018,547
Cash Account	(\$85,761)

Total Assets as of August 31, 2009: \$291,658,125

Quarterly Performance Statistics

The City of Grand Rapids General Retirement System posted the following returns for the quarter ending June 30, 2009:

<u>Manager</u>		<u>Benchmark</u>	
Lotsoff Capital Management	17.7%	S&P 500 Index	15.9%
Northern Trust Global Investments	16.4%	S&P 500 Index	15.9%
PIMCO	22.3%	S&P 500 Index	15.9%
Wellington Management Company	30.5%	Russell 200 Index	20.7%
Neuberger Berman	23.1%	MSCI ACWI ex-U.S.	27.6%
Baird Advisors	2.7%	Barclays Agg. Index	1.8%
Western Asset Management	12.4%	Barclays Agg. Index	1.8%
Total Fund Return	15.9%	Policy Index*	13.9%

*55% Dow Jones Wilshire 5000 Index, 15% MSCI ACWI x-U.S. Index & 30% Barclays Global Investors Aggregate Index. Please note the ING Clarion account began funding June 15, 2009, therefore, no returns were measured for this period.

Pension or Insurance Questions?

If you have questions regarding your pension, please contact the City of Grand Rapids Retirement Systems office at (616) 456-4300. Address, direct deposit, Federal Withholding or name changes **must be sent in writing** to: City of Grand Rapids Retirement Systems, 233 E. Fulton, Suite 216, Grand Rapids, MI 49503. Changes received by mid-month will be effective at the end of that month.

Insurance questions should be directed to **Insurance Services** at (616) 456-3300.

New Retirees

Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

James Swiatek*	(Treasurer)	04/01/09	John Kleinheksel III	(Neigh. Improvement)	07/14/09
Morton Zukerman	(Neigh. Improvement)	04/28/09	Kathleen Viveen	(Parking Services)	07/14/09
Micheal Orzula	(Library)	05/01/09	Ray Butler	(Streets & Sanitation)	07/18/09
William Chapman	(Water)	05/16/09	Cindy Lang	(Human Resources)	07/18/09
Beth Troyer	(Water)	05/20/09	Deborah Fires	(Human Resources)	07/23/09
William DeYoung	(Engineering)	06/01/09	Dale Dzwonek	(Water)	08/19/09
Raymond Kusto	(Fire)	06/02/09	Beverly Cook	(Fire)	08/28/09
Thomas Zelinski	(Parks & Recreation)	06/06/09	Sharon King	(Police)	09/16/09
Edward Smith	(Parks & Recreation)	06/10/09	Miguel Colon-Mercado	(Neigh. Improvement)	09/23/09
Judith Stewart*	(Grand Center)	07/01/09	Michael Foley	(Traffic Safety)	09/26/09
Ron Jelsema	(Water)	07/07/09	Daniel Sawyer	(EP-WWTP)	09/30/09
Linda Poll	(Traffic Safety)	07/11/09			

*Deferred member

In Memory of Departed Friends

Stanley Prusinski	03/31/09	David White	07/19/09
Betty Baker	04/03/09	Richard Griffin	08/04/09
John Janulis	04/06/09	Marie Durand	08/02/09
Nelson Ivins	04/16/09	Mabel Dombrowski*	08/06/09
Donald Hazelswart	06/02/09	Betty Jaeger	08/09/09
Luis Colunga	06/23/09	Janice Emrich	08/11/09
Bernard Batog	06/26/09	Robert Gessler	08/17/09
Evelyn Fox	06/29/09	William Mayfield	08/26/09
Irene Jones*	06/30/09	Thelma VanderVeer*	08/28/09
Beverly LaMore	07/03/09	John DeVries	08/29/09
Mary Jane McDermott*	07/06/09	Loraine Simhauser*	09/11/09
Margaret Caughey*	07/14/09		

*Denotes a beneficiary

City of Grand Rapids Retirement Systems
233 E. Fulton, Suite 216
Grand Rapids, MI 49503-3261

Address Correction Requested