



CITY OF GRAND RAPIDS
 GENERAL RETIREMENT SYSTEM
 233 E. FULTON, SUITE 216
 GRAND RAPIDS, MI 49503
 PHONE: 616-365-5015
 FAX: 616-288-9509

SUMMER 2017
 ISSUE R

The Retirement Register

General Retirement System Investments and Allocations

Market values for the City of Grand Rapids General Retirement System assets as of May 31, 2017 were as follows:

	<u>May 31, 2017</u>	<u>Target Allocation by Asset Class</u>	
Aberdeen Asset Management (Private Equity)	\$4,287,226	Equities	22.5%
Adams Street Partners (Private Equity)	\$8,264,572	Non-U.S. Equities	22.5%
Baird Advisors (Fixed Income)	\$48,894,824	Fixed Income	25.0%
Brown Brothers Harriman (TIPS)	\$38,929,598	Real Estate	5.0%
CBRE Clarion (Real Estate)	\$19,096,445	MLPs	5.0%
Harding Loevner (ADRs)	\$33,712,641	TIPS	10.0%
Harvest Fund Advisors (MLP)	\$19,758,368	Private Equity	5.0%
Neuberger Berman (International Equity)	\$66,143,787	Commodities	5.0%
Northern Trust Asset Management (S&P 500 Index)	\$65,815,930		
PIMCO StocksPlus (Enhanced Index)	\$12,474,919		
Wellington Management Company (Small Cap Equity)	\$26,090,316		
Wellington Management Company (Commodities)	\$14,360,389		
Western Asset Management (Fixed Income)	\$49,715,970		
Cash Account	<u>\$1,644,855</u>		
Total Assets:	\$409,189,840		

Recent Retirement Statistics

Year	# of Retirees	Barg. Unit	Type of Retirement	Average # of Service Years
2014	43	5 APA 32 All GREIU 6 Non-Brg. Mgmt.	28 Age & Service 1 Deferred Early 7 Deferred 4 Early 3 Non-Duty Disability	21.3435
2015	55	7 All APA 2 CST 2 ECO 35 All GREIU 9 Non-Brg. Mgmt.	43 Age & Service 2 Deferred Early 5 Deferred 2 Non-Duty Disability 3 Early	24.1242
2016	52	11 APA 1 CST 35 All GREIU 5 Non-Brg. Mgmt.	38 Age & Service 1 Duty Disability 3 Deferred Early 5 Deferred 3 Early 2 Non-Duty Disability	22.1619

New Retirees

The Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

Robert Reusch*	(Parking Services)	12/01/16	Larry Roberts	(Str. & Sanitation)	02/04/17
Thomas Zemaitis*	(Police)	12/01/16	Thaddeus Szyzslowski	(Parking Services)	02/09/17
Laura Zomberg	(Water Engineering)	12/10/16	Steven Krystiniak	(Water-Field Ops.)	02/14/17
Matthew Poci	(Motor Equipment)	12/17/16	Trisha Splese	(Treasurers)	03/11/17
Richard Barnum, Jr.	(EP-WWTP)	01/04/17	William Mesler III	(EP-WWTP)	03/14/17
Shirley McMullen	(61 st District Court)	01/04/17	Michael McKay	(Water-Field Ops.)	03/22/17
Virginia Million	(Neigh. Improvement)	01/04/17	Yvonne Tims	(Motor Equipment)	03/24/17
Sylvia Prince	(Police)	01/06/17	Gregory Schutter	(EP-WWTP)	04/04/17
Linda Bumstead	(Parking Services)	01/14/17	Michael Baker	(Water-Lake MI)	04/05/17
Michael Shoen	(Water-Field Ops.)	01/14/17	Donald Endres*	(Traffic Safety)	05/01/17
Laron Morgan	(EP-WWTP)	01/28/17	Randal Erickson	(Traffic Safety)	05/01/17
Darlene Lawrence	(Attorney)	01/31/17	Floyd Callender	(Parks & Rec.)	05/02/17
Elizabeth Ricker*	(Museum)	02/01/17	Ronald Regel, Jr.	(Str. & Sanitation)	05/02/17
John Schaut*	(Income Tax)	02/01/17	Racine Elliott	(Str. & Sanitation)	06/03/17
R.T. Tompkins, Jr.*	(Museum)	02/01/17	Paul Panzegrau	(Water-Lake MI)	06/08/17
Roberta Geiger	(Treasurers)	02/02/17	William Bassford	(Assessor's)	06/09/17
Erin MacGregor	(Income Tax)	02/02/17			

* Deferred Member

Pension or Insurance Questions

If you have questions regarding your pension, please contact the City of Grand Rapids Retirement Systems Office at (616) 365-5015. All address, direct deposit, federal withholding, or name changes **must be sent in writing** to: **City of Grand Rapids Retirement Systems Office, 233 E. Fulton, Suite 216, Grand Rapids, MI 49503**. Changes received by mid-month will be effective at the end of that month. Please note that any of the aforementioned changes **must be signed by the retiree**, unless he/she has a valid Power of Attorney document on file with the Retirement Systems Office. Please **do not** attempt to make changes directly on The Northern Trust Company website.

City health insurance questions should be directed to Insurance Services at (616) 456-3300. **Seniors Choice insurance** questions should be directed to (888) 228-3002.

In Memory of Departed Friends

Helga VanAlten*	07/27/16	Barbara VanderMark	01/15/17	Dolores Nelson	04/16/17
Thomas VanAlten	10/20/16	Clare Snyder	01/20/17	Agatha Salvin	04/20/17
Phyllis Corner*	11/29/16	Carl Edmonds	02/03/17	Donald Schiele	05/10/17
Charles Kennedy	12/15/16	David Marlink	02/09/17	Carol (Terri) Mawhinney	05/14/17
Bernice Koopman*	12/15/16	Ann VandenBerg	02/18/17	Nancy Meyer	05/20/17
Patricia Roberts*	12/15/16	Judith Bouma	03/15/17	Joan Eliopoulos*	05/25/17
Frank Dudek	12/24/16	Geraldine Platte*	03/29/17	Joseph Paniwozik	05/30/17
Donald Aldrich	12/30/16	Gary Sharrow	04/07/17	Marcia Zuziak*	06/08/17
Irwin Kurdelski	01/13/17	Paul Schaut**	04/09/17		

* Denotes Beneficiary

** Active Employee