



CITY OF GRAND RAPIDS
GENERAL RETIREMENT SYSTEM
233 E. FULTON, SUITE 216
GRAND RAPIDS, MI 49503
PHONE: 616-365-5015
FAX: 616-288-9509

SUMMER 2018
ISSUE R

The Retirement Register

General Retirement System Investments and Allocations

Market values for the City of Grand Rapids General Retirement System assets as of May 31, 2018 were as follows:

	<u>May 31, 2018</u>	<u>Target Allocation by Asset Class</u>	
Aberdeen Asset Management (Private Equity)	\$5,261,470	U.S. Equities	22.5%
Adams Street Partners (Private Equity)	\$11,128,409	Non-U.S. Equities	22.5%
Baird Advisors (Fixed Income)	\$51,217,898	Fixed Income	25.0%
Brown Brothers Harriman (TIPS)	\$39,119,344	Real Estate	5.0%
CBRE Clarion (Real Estate)	\$19,920,686	MLPs	5.0%
Harding Loevner (ADRs)	\$31,797,279	TIPS	10.0%
Harvest Fund Advisors (MLP)	\$21,078,602	Private Equity	5.0%
Neuberger Berman (International Equity)	\$65,100,720	Commodities	5.0%
Northern Trust Asset Management (S&P 500 Index)	\$63,712,099		
PIMCO StocksPlus (Enhanced Index)	\$11,744,331		
Wellington Management Company (Small Cap Equity)	\$26,491,530		
Wellington Management Company (Commodities)	\$19,098,817		
Western Asset Management (Fixed Income)	\$51,906,848		
Cash Account	<u>\$344,263</u>		
Total Assets:	\$417,922,296		

General Retirement System Board Members

Listed below are the current Trustees for the General Retirement System:

Michael Hawkins - Chairman, Citizen Trustee
David Tryc - Vice Chairman, Member Trustee
Martin Timkovich - Member Trustee
Bill Butts - Member Trustee

Phillip Mitchell - Citizen Trustee
Donijo DeJonge - Citizen Trustee
Vacant - Employer Trustee

New Retirees

The Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

Trina Richmond	(Comm. Development)	12/06/17	Carl Palma	(Water-Lake MI)	02/21/18
Robert Richards*	(Utilities-Customer Service)	01/01/18	A. Rock Villanueva	(Water-Lake MI)	03/02/18
Victor Spaanstra	(Neigh. Improvement)	01/03/18	Nicholas Klug	(EP-WWTP)	03/03/18
Kelly McWaters	(Neigh. Improvement)	01/05/18	Julianne Blodgett	(Police)	03/13/18
Thomas Drake	(Traffic Safety)	01/06/18	Robin Dupuie	(Treasurers)	03/28/18
Deborah Hoskins	(Library)	01/10/18	Michael Riordan*	(EP-WWTP)	04/01/18
Marcia Warner	(Library)	01/11/18	Robert Schomberger	(Motor Equipment)	04/03/18
Maria Fe Welton	(Comptrollers)	01/20/18	Rose Rosloniec	(Executive Office)	04/11/18
Debra Nails	(61 st District Court)	02/03/18	Jimmy Jones	(Str. & Sanitation)	04/12/18
Gregory Sundstrom	(Executive Office)	02/03/18	Sue Brown	(Water-Lake MI)	04/26/18
Piotr Lewak	(Traffic Safety)	02/10/18	Hattie Beenen*	(Comm. Development)	06/01/18
Darlene O'Neal	(Clerk's Office)	02/14/18	Pamela Lucas*	(Library)	06/01/18

*Deferred Member

Pension or Insurance Questions

If you have questions regarding your pension, please contact the City of Grand Rapids Retirement Systems Office at (616) 365-5015. All address, direct deposit, tax withholding, or name changes **must be sent in writing** to: **City of Grand Rapids Retirement Systems Office, 233 E. Fulton, Suite 216, Grand Rapids, MI 49503**. Changes received by mid-month will be effective at the end of that month. Please note that any of the aforementioned changes **must be signed by the retiree**, unless he/she has a valid Power of Attorney document on file with the Retirement Systems Office. Please **do not** attempt to make changes directly on The Northern Trust Company website.

City health insurance questions should be directed to Insurance Services at (616) 456-3300. **Seniors Choice insurance** questions should be directed to (888) 228-3002.

In Memory of Departed Friends

Robert Boelens	11/30/17	Merle McDiarmid	01/08/18	Celine Idema	02/28/18
Michael Keenan	12/06/17	Joseph Rzemek	01/10/18	Beatrice Putnam*	03/03/18
Harry Burns	12/07/17	Howell Gilbert	01/14/18	Leslie Holmberg, Jr.	04/01/18
Marie Hansen	12/10/17	Charles Frazier	01/19/18	Helen Vandenberg*	04/08/18
Peggie VanOffen*	12/12/17	Newman Dawe*	01/20/18	Charles Bylsma	04/20/18
Clyde Smith	12/13/17	Milton Mueller	01/20/18	Herbert Mann	04/27/18
Verna Strotbaum*	12/19/17	Judith Stilley	01/28/18	Helen Bisbee	05/02/18
Janet Mueller*	12/21/17	Karl Goodspeed	02/05/18	Clarence Cass	05/22/18
Rebecca Mayne	12/28/17	Fred Taylor	02/06/18	Beatrice Pierre*	05/23/18
Peggy Watson	12/28/17	David Jensen	02/14/18	Steve Kuzawa*	05/31/18
Suzanne Soper*	12/30/17	Robert Green	02/19/18	Michael Poplawski	06/03/18
Dorothy Grego	01/03/18	Herbert Noordyke	02/23/18	Richard Rzemek	06/04/18

*Denotes Beneficiary