

AGENDA
CITY OF GRAND RAPIDS
POLICE AND FIRE RETIREMENT SYSTEM
BOARD OF TRUSTEES

Regular Meeting
May 21, 2025 – 8:05 a.m.
233 Fulton Street East

1. Public comments regarding agenda items.
2. Administrative Items:
 - a. Minutes of March 19, 2025, Regular Meeting
 - b. Purchase of Credited Service – 2
 - c. Retirement: 1 Deferred
 - d. Administrative Expenses – 03/01/25 – 04/30/25
 - e. Invoices for the quarter ending 03/31/25
 - \$38,189.72 – Baird Advisors
 - \$35,061.01 - CenterSquare
 - \$68,668.49 – Harding Loevner
 - \$61,225.47 – Harvest Fund Advisors
 - \$41,126.37 – Wellington Management Company (Equities)
 - f. Quarterly Fee Schedule – The Northern Trust Company – 03/31/25
3. Public Act 314 Asset Analyses – February and March 2025
4. Quarterly Report of Account Refunds for the quarter ending 03/31/25
5. Quarterly Income Report for the quarter ending 03/31/25
6. Conversion of General Retirement System Credited Service – Fire Equipment Operator Jared M. Elyea
7. 58th Annual Actuarial Valuation –Mr. Jim Anderson and Mr. Jeffrey Tebeau of Gabriel Roeder Smith & Company
8. GASB 67 & 68 Plan Reporting and Accounting Schedules as of 12/31/24 – Mr. Jim Anderson and Mr. Jeffrey Tebeau of Gabriel Roeder Smith & Company.
9. Duty Disability Retirement Request – Police Officer Rick Hebden II
10. Disability Retiree Re-examination update
11. Public comments on items not on the agenda

Miscellaneous

The City of Grand Rapids Police & Fire Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact Lisa Balkema by email at info@grpensions.org or by calling (616) 365-5015.