

AGENDA  
CITY OF GRAND RAPIDS  
POLICE AND FIRE RETIREMENT SYSTEM  
BOARD OF TRUSTEES

Regular Meeting  
August 20, 2025 – 9:00 a.m.  
233 Fulton Street East

1. Public comments regarding agenda items
2. Administrative Items:
  - a. Minutes of June 18, 2025, Regular Meeting
  - b. Purchase of Credited Service – 6
  - c. Retirement: 1 Age & Service
  - d. KEIP Participants – 4 Entry and 1 Exit
  - e. Administrative Expenses – 06/01/25 – 07/31/25
  - f. Invoices for the quarter ending 06/30/25
    - \$42,665.72 – Baird Advisors
    - \$34,368.73 – CenterSquare Investment Management
    - \$74,219.18 – Harding Loevner
    - \$60,031.93 – Harvest Fund Advisors
    - \$1,663.59 – NTAM S&P 500
    - \$6,077.90 – NTAM Aggregate Bond Fund
    - \$39,924.20 – Wellington Management Company
3. Public Act 314 Asset Analyses – May 2025 and June 2025
4. Quarterly Report of Account Refunds for the quarter ending 06/30/25
5. Quarterly Income Report for the quarter ending 06/30/25
6. Duty Disability Retirement Request – Police Officer Rick Hebden II
7. Disability Retiree Re-examination Update
8. Authorized Parties Resolution
9. Public comments on items not on the agenda

Miscellaneous

The City of Grand Rapids Police & Fire Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact Lisa Balkema by email at [info@grpensions.org](mailto:info@grpensions.org) or by calling (616) 365-5015.