

GENERAL RETIREMENT SYSTEM
and
POLICE and FIRE RETIREMENT SYSTEM
BOARD OF TRUSTEES
CITY OF GRAND RAPIDS
MICHIGAN

MINUTES
JOINT MEETING
DECEMBER 19, 2018 – 8:18 a.m.
233 East Fulton

The meeting was called to order by Chairman Hawkins. Other members present: Mr. David Tryc, Mr. Craig VanderWall, Mr. Martin Timkovich, Mr. Thomas VanderPloeg, Mr. Philip Balkema, Mr. Bill Butts, Mr. Phillip Mitchell, Ms. Donijo DeJonge, and Mr. Nathaniel Moody.

Also present: Ms. Peggy Korzen, Executive Director of the Retirement Systems and Mr. Thomas Michaud, Legal Advisor to the Boards.

There were no public comments regarding agenda items.

Mr. VanderPloeg made the motion to approve the minutes of the Joint Meeting of November 14, 2018. The motion was seconded by Mr. VanderWall and carried.

Chairman Hawkins next requested to go into closed session to discuss the performance evaluation and contract for the Executive Director. Mr. VanderWall made the motion to go into closed session to discuss the performance evaluation and contract for the Executive Director and to include Mr. Michaud. The motion was seconded by Mr. Tryc and carried. Roll call vote: yeas: 10, nays: 0. Mr. VanderPloeg made the motion to approve the Executive Director's three-year contract as discussed during the closed session. The motion was seconded by Mr. Balkema and carried.

There were no public comments on items not on the agenda.

Ms. Korzen commented that the Code of Conduct policy requires that Trustees and staff complete an annual disclosure statement; Ms. Balkema provided Trustees with the form. Ms. Korzen stated that the forms are due by the January 16, 2019 Board meetings. A list of the Retirement Systems' internal accounting controls was provided to Trustees.

Chairman Hawkins disclosed that a number of Trustees attended a dinner on December 10 with Mr. Lindberg and Mr. Ford of Wilshire Associates, Inc. In addition to himself, in attendance were Mr. & Mrs. Tryc, Mr. & Mrs. Timkovich, Mr. & Mrs. Moody, and Ms. Korzen.

The meeting adjourned at 8:32 a.m.

The next Joint Meeting of the General and Police & Fire Retirement System Boards will be held Wednesday, January 16, 2019, at 8:05 a.m., 233 E. Fulton, Suite 216, Grand Rapids, Michigan.

Peggy Korzen
Executive Director
General and Police & Fire Retirement Systems