



CITY OF GRAND RAPIDS
GENERAL RETIREMENT SYSTEM
233 E. FULTON, SUITE 216
GRAND RAPIDS, MI 49503
PHONE: 616-365-5015
FAX: 616-288-9509

SUMMER 2019
ISSUE R

The Retirement Register

General Retirement System Investments and Allocations

Market values for the City of Grand Rapids General Retirement System assets as of May 31, 2019 were as follows:

May 31, 2019

50 South Capital Advisors (Private Credit)	\$1,810,172
Aberdeen Asset Management (Private Equity)	\$5,657,137
Adams Street Partners (Private Equity)	\$15,306,161
Baird Advisors (Fixed Income)	\$51,212,745
BlackRock (Global Low Volatility)	\$38,090,006
Brown Brothers Harriman (TIPS)	\$31,328,844
CBRE Clarion (Real Estate)	\$20,660,074
Grosvenor Capital Management (Private Credit)	\$7,246,958
Harding Loevner (ADR)	\$29,532,773
Harvest Fund Advisors (MLP)	\$19,473,668
Neuberger Berman (International Equity)	\$34,811,064
Northern Trust Asset Management (S&P 500 Index)	\$46,709,632
PIMCO StocksPlus (Enhanced Index)	\$7,999,188
Wellington Management Company (Small Cap Equity)	\$22,549,793
Wellington Management Company (Commodities)	\$17,010,838
Western Asset Management (Fixed Income)	\$51,446,773
Cash Account	<u>\$3,300,952</u>

Total Assets: \$404,146,778

Asset Allocation

Listed below is the current asset allocation for the General Retirement System:

<u>Asset Class</u>	<u>Percentage of Portfolio</u>
U.S. Equity	17.75%
Non-U.S. Equity	17.75%
Global Low Volatility	10.00%
Private Equity	5.00%
Private Credit	5.00%
Core Fixed Income	24.50%
U.S. REIT	5.00%
TIPS	5.00%
MLP	5.00%
Commodities	5.00%

New Retirees

The Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

Douglas DeBok*	(Police)	12/01/18	Karl Cuncannan	(Parks & Recreation)	03/20/19
Jean Zabielski*	(Lakeland Library)	12/01/18	Jeanne Clemo	(Library)	04/02/19
Mark Harwood	(61 st District Court)	01/05/19	Joseph Noordyke	(Str. & Sanitation)	04/13/19
Martin Hueter	(Neigh. Improvement)	01/23/19	Lynn Dietz	(Water-Admin.)	05/02/19
Donna Janke*	(Transportation)	02/01/19	Ann Glaz	(61 st District Court)	05/04/19
Debra Racey	(61 st District Court)	02/02/19	Eskcar Gilleylen	(Str. & Sanitation)	06/01/19
Susan Wichterman	(Assessor)	02/08/19	James Soper	(EP-WWTP)	06/04/19
Michael Andrews	(Neigh. Improvement)	02/14/19	Michael Lunn	(EP-Admin)	06/15/19
Patrick Lannen	(Attorney)	02/14/19	Sheryl Spidell	(Parking Services)	07/02/19
Richard Troeger	(Str. & Sanitation)	02/20/19	Douglas Stek	(Comm. Development)	07/12/19
Joseph Gillespie	(Human Resources)	03/05/19	Karen Curtiss	(Police)	07/24/19
Lucia Anderson	(Str. & Sanitation)	03/09/19			

*Deferred Member

Pension or Insurance Questions

If you have questions regarding your pension, please contact the City of Grand Rapids Retirement Systems Office at (616) 365-5015. All address, direct deposit, tax withholding, or name changes **must be sent in writing** to: **City of Grand Rapids Retirement Systems Office, 233 E. Fulton, Suite 216, Grand Rapids, MI 49503**. Changes received by mid-month will be effective at the end of that month. Please note that any of the aforementioned changes **must be signed by the retiree**, unless he/she has a valid Power of Attorney document on file with the Retirement Systems Office. Please **do not** attempt to make changes directly on The Northern Trust Company website.

City health insurance questions should be directed to Insurance Services at (616) 456-3300. **Seniors Choice insurance** questions should be directed to (888) 228-3002.

In Memory of Departed Friends

Mary Beth Szymczak*	09/15/18	Sandra Willison*	02/06/19	Andrea Benson*	04/20/19
Lorene Armstrong*	11/13/18	Jack Demmink	02/07/19	Charles Cadman III	04/24/19
Nila Doberstein*	11/21/18	Margaret Lummen*	02/11/19	Laura Sproul**	04/27/19
Sandra Fischer*	12/01/18	Irene Tormala*	02/11/19	Vicki Batog*	05/02/19
Ronald Laskowski	12/04/18	Barbara Driy*	02/14/19	Ida Sawyer	05/11/19
Pauline Vanderleest*	12/08/18	Johnnie Harden	02/16/19	Mary Heys	05/12/19
Keith Dykstra	12/10/18	Margaret Markowski	02/17/19	Phyllis Szymoniak*	05/12/19
David Engle	12/11/18	Linda Tanner*	02/24/19	Darwin Raatz**	05/16/19
Richard Kuenzel	12/24/18	Paul Tatreau	02/26/19	Rafael Meana	06/15/19
Johnnell Williams*	01/12/19	Charlene Stoffers*	03/03/19	Robert DelRaso	06/20/19
Leslie Bowers	01/20/19	Robert Martin	03/05/19	Carol Schurtz	06/24/19
Timothy McCarthy	01/27/19	Michael Lucas	03/11/19	Colleen Treece	06/26/19
Robert Tubbs	01/29/19	Judith Meernik*	03/11/19	Leone Markucki	06/30/19
Phyllis Holmberg*	02/04/19	Lawrence LeClaire*	04/13/19	Mary Jean VanKampen	07/10/19
Benedict Borowicz	02/05/19	Joel Carter	04/17/19		

*Denotes Beneficiary

**Ms. Sproul and Mr. Raatz were both a retiree and beneficiary.