



CITY OF GRAND RAPIDS
GENERAL RETIREMENT SYSTEM
233 FULTON STREET E, SUITE 216
GRAND RAPIDS, MI 49503
PHONE: 616-365-5015
FAX: 616-288-9509

SUMMER 2023
ISSUE R

The Retirement Register

State of Michigan Tax Changes

On March 7, 2023, the Governor signed into law Public Act 4 of 2023 (“PA 4”) (formerly House Bill 4001) which phases in a state income tax reduction for retirees over the course of four years. A copy of the law may be found at: <https://legislature.mi.gov/documents/2023-2024/publicact/pdf/2023-PA-0004.pdf>.

If you wish to make changes to your current state of Michigan withholding on your pension, you will need to complete a new MI-W4P form which is available on our [website](#) or in our office. If you have any questions regarding this change, please consult with a tax advisor for additional information as we cannot provide tax advice.

Retirement System Website

The Retirement System has a website that contains a wealth of information:

- Board Meeting Dates
- City Code
- Board Meeting Minutes
- Monthly Asset Reports
- Retiree Change Forms
- Newsletters
- Investment Performance Reports
- Actuarial Valuations
- Financial Statements
- Budget
- Summary Annual Reports
- Investment Policy Statement

Our website address is: www.grpensions.org.

Investment Managers:

Listed below are the current investment managers and the market value of their assets as of June 30, 2023:

50 South Capital	\$4,547,772	Harding Loevner	\$37,792,898
Aberdeen	\$4,335,962	Harvest Fund Advisors	\$21,686,122
Adams Street Partners	\$29,423,601	Neuberger Berman	\$36,820,204
Baird Advisors	\$52,276,300	Northern Trust Asset Mgmt.	\$50,670,801
BlackRock	\$44,230,531	PIMCO	\$14,223,041
Brown Brothers Harriman	\$21,328,934	Wellington Mgmt. (Equities)	\$9,991,764
CenterSquare	\$20,737,480	Wellington Mgmt. (Commodities)	\$20,434,562
Grosvenor Capital Mgmt.	\$16,040,271	Western Asset Management	\$50,382,408
Cash Account	\$1,604,679		
Total Market Value of assets as of June 30, 2023:		\$436,527,327	

Totals may not add up due to rounding.

New Retirees

The Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

John Allen*	(Water-Lake MI Filtration)	12/01/2022	Samuel Coxen	Water-Lake MI Filtration)	3/7/2023
Denise Homrich	(Water-Field Operations)	1/4/2023	Charles Schroeder	(EP-WWTP)	3/18/2023
Danielle Smith	(61st District Court)	1/4/2023	Jeanine LaVille	(61st District Court)	4/1/2023
Corinne VanderVeen	(61st District Court)	1/4/2023	Robert Ayers	(Water Engineering)	4/4/2023
Sue Ann Wierenga	(Purchasing)	1/5/2023	Ronald Geelhoed*	(Neighborhood Improvement)	5/1/2023
Carlton Whitley	(Neighborhood Improvement)	1/7/2023	Kimberly Schaefer*	(Attorney's Office)	5/1/2023
Anne Engvall*	(Parks & Recreation)	2/1/2023	Dennis Hayes	(Parks & Recreation)	5/2/2023
Roger VanTill*	(Museum)	2/1/2023	Sean Bagalay*	(Water-Lake MI Filtration)	6/1/2023
Patricia Caudill	(Human Resources)	2/2/2023	Maria Warren Ferrer*	(Income Tax)	7/1/2023
Timothy Gilbert	(EP-WWTP)	2/2/2023	Amy Sanders	(61st District Court)	7/5/2023
Barbara Jablonski	(Comptrollers)	2/2/2023	Michael Tarr	(Water-Customer Service)	7/11/2023
Donna Munro	(Water-Lake MI Filtration)	2/15/2023	Richard Reynolds	(Traffic Safety)	7/13/2023
Jeffrey Konkle	(EP-WWTP)	3/2/2023	Desiree Fruge	(Human Resources)	8/2/2023
Lori Fairman	(Retirement Systems)	3/3/2023			

*Deferred member.

Pension or Insurance Questions

If you have questions regarding your pension, please contact the City of Grand Rapids Retirement Systems Office at **(616) 365-5015**. All address, direct deposit, tax withholding, or name changes **must be sent in writing** to: **City of Grand Rapids Retirement Systems Office, 233 Fulton Street E, Suite 216, Grand Rapids, MI 49503**. Changes received by mid-month will be effective at the end of that month. Please note that any of the aforementioned changes **must be signed by the retiree**, unless a valid Power of Attorney document is on file with the Retirement Systems Office. Please **do not** attempt to make changes directly on The Northern Trust Company website. **City health insurance** questions should be directed to Insurance Services at **(616) 456-3300**. **Seniors Choice insurance** questions should be directed to **(888) 228-3002**.

In Memory of Departed Friends

Everett Wildie	11/16/2022	John Potter III	1/26/2023	Michael Lampani	5/1/2023
Kevin Calkins*	11/19/2022	Louis Claver*	1/27/2023	Doris Janulis*	5/6/2023
Sharon Bylsma*	11/24/2022	Edward Mattix	1/28/2023	David Bailey*	5/7/2023
John Koster	12/1/2022	Evelyn Miller*	2/4/2023	Bryon Taylor	5/12/2023
Joseph Ruch**	11/29/2022	Dorothy Baker	2/11/2023	John Wessely	5/12/2023
James Eliopoulos	12/6/2022	Donald Knoll	3/2/2023	Sadie Rosloniec	5/19/2023
Betty Buist	12/10/2022	Maxine Obenchain†	3/13/2023	Donald Kaliniak	5/22/2023
Colleen VanPutten*	12/15/2022	Mary Ann Weslow	3/18/2023	Carol Woroniec	5/31/2023
Margaret Scheneman	12/16/2022	Robert Walendzik	3/31/2023	Ricky Cochran	6/4/2023
Julius Bush, Jr. **	12/25/2022	Florence Lesiewicz	4/8/2023	Therman Ezell	6/5/2023
Adrian VanHorn	12/29/2022	Thelma Sawyer	4/11/2023	Diane Simkins	6/30/2023
Margaret Doxtater*	1/1/2023	Ann Jasinski	4/16/2023	Mary Anne Driesens*	7/12/2023
Rex Norton	1/12/2023	Thomas Cole	4/21/2023	Ruby Meriweather*	7/12/2023
Wallace Green	1/14/2023	Ethel Tolbert	4/22/2023	Margo Lawrence	7/16/2023
Paul Fosburg	1/25/2023	Norman Blumke	4/28/2023	Marilyn Schwallier*	7/16/2023
Patricia Meurer*	1/26/2023	Ruth Meana*	4/30/2023	Donna Freeman	7/20/2023

*Denotes Beneficiary

**Denotes Retiree and Beneficiary