



CITY OF GRAND RAPIDS  
GENERAL RETIREMENT SYSTEM  
233 FULTON STREET E., SUITE 216  
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SUMMER 2025  
ISSUE R

## *The Retirement Register*

### *State of Michigan Tax Changes*

On March 7, 2023, the Governor signed into law Public Act 4 of 2023 ("PA 4") (formerly House Bill 4001) which phases in a state income tax reduction for retirees over the course of four years. A copy of the law may be found at: <https://www.michigan.gov/orsschools/whats-new/2023/03/07/public-act-4-of-2023-retirement-state-tax-changes>.

If you wish to make changes to your current state of Michigan withholding on your pension, you will need to complete a new MI-W4P form which is available on our [website](#) or in our office. If you have any questions regarding this change, please consult with a tax advisor for additional information as we cannot provide tax advice.

### *Need to Make Changes to Your Address, Direct Deposit or Withholding?*

If you need to make changes to your address, direct deposit, or Federal or State withholding, please note that we require these changes in writing, with your original signature (no computer-generated signatures). Any of the aforementioned changes **must be signed by the person receiving the pension benefits**, unless a valid Power of Attorney document is on file with the Retirement Systems Office. If you spend the winter months elsewhere, you must notify us in writing when you go and again when you come back to avoid your pension correspondence being returned. Generally, our cutoff with Northern Trust for entering changes on their system is around the middle of each month for the pension check that is generated at the end of that month. Listed below are our cutoff dates for the remainder of 2025:

August 18   September 17   October 20   November 14   December 17

Please note these changes need to be submitted to: **City of Grand Rapids Retirement Systems Office, 233 Fulton Street E., Suite 216, Grand Rapids, MI 49503 by no later than 4:00 p.m. on the above-listed dates for changes that month.**

### *Executive Director Retires*

Trustees and staff would like to congratulate Ms. Peggy Korzen on her retirement on February 4, 2025. Ms. Korzen served as the Executive Director of the Retirement Systems for just under 25 years. We wish her many happy years of retirement!

### *Be Alert For Scammers*

There are a lot of people these days who are trying to scam people out of their personal information and money. They can try to call, text, or email you to try to get your personal information. Please be very careful answering any phone calls, emails, or texts that request personal information from you. The Retirement Systems office will never make recommendations to contact a particular firm. If you suspect that you may have been a victim of fraud, please be sure to contact the three major credit bureaus (Equifax, Experian, and TransUnion) to monitor your credit. It is very important that you keep your contact information up to date with our office. Please contact our office if you need a retiree update form.

## **New Retirees**

The Trustees and staff of the General Retirement System are pleased to congratulate the following new retirees:

Terry Frechette*	(Water-Lake MI Filtration)	12/1/2024	Joanne Dixon	(61st District Court)	2/19/2025
Ronald Wigger	(Motor Equipment)	12/3/2024	Jean Sanders*	(Library)	3/1/2025
Judy Hebert	(Police)	1/2/2025	Teresa Basore	(61st District Court)	3/4/2025
Mark Longfield	(Police)	1/2/2025	Deborah Maxon	(61st District Court)	3/4/2025
Gretchen Ross	(Police)	1/2/2025	Brian McKay	(Water-Engineering)	3/4/2025
Carolyn Phillips	(Library)	1/3/2025	Freddie Gladyness, Jr.	(Code Compliance)	3/6/2025
Karolee Tobey	(Library)	1/3/2025	Breese Stam	(Engineering Services)	3/8/2025
Dawn Kulak	(Fire)	1/9/2025	Mark Hoffman*	(Motor Equipment)	4/1/2025
Jeffrey Stewart	(Water)	1/18/2025	Martin Hamish	(Water)	4/26/2025
Patrick Bush*	(Traffic Safety)	2/1/2025	Brian Hansen	(Parks & Recreation)	5/8/2025
Bradley Gilliam*	(Water-Lake MI Filtration)	2/1/2025	David Harris	(Environmental Services)	6/4/2025
Leon Sargent*	(Streets & Sanitation)	2/1/2025	Jack Stegehuis	(Engineering)	6/17/2025
Tonya Voakes*	(Attorney's Office)	2/1/2025	James Rule, Jr.	(Water)	7/8/2025
Peggy Korzen	(Retirement Systems)	2/4/2025	Eric Jordan	(Code Compliance)	7/9/2025
Scott Novitsky	(Environmental Services)	2/6/2025	Steven Kragt	(Water)	7/12/2025

\*Deferred Member

## **Retirement System Website**

The Retirement System has a website that contains a wealth of information:

- Board Meeting Dates
- City Code
- Board Meeting Minutes
- Monthly Asset Reports
- Retiree Change Forms
- Newsletters
- Investment Performance Reports
- Actuarial Valuations
- Financial Statements
- Budget
- Summary Annual Reports
- Investment Policy Statement

Our website address is: [www.grpensions.org](http://www.grpensions.org).

## **In Memory of Departed Friends**

Mary Riley	11/8/2024	William Bott	1/23/2025	Deborah Bose	3/24/2025
James Treece*	11/9/2024	Daniel Baldwin	1/27/2025	David H. Shepard	3/26/2025
Susan Olmstead*	11/19/2024	Joan Mast	1/27/2025	Danny Simila	5/1/2025
Wallace Bouchard	12/7/2024	Melanie Merdzinski*	2/4/2025	Patsy Turner*	5/3/2025
Jerrolyn Hancock	12/24/2024	David C. Feldpausch	2/11/2025	Theresa Smith*	5/21/2025
Thomas Eckenberg	12/30/2024	Myrtle Hamilton*	2/12/2025	Alvinies Elder	5/26/2025
Keith Larson	1/5/2025	Lester VandenBerg	2/13/2025	Ethel Applewhite	6/30/2025
Judy Biener*	1/20/2025	Leo Polega*	3/2/2025		

\*Denotes Beneficiary